



SALISBURY HOSPICECARE TRUST LIMITED
(A Company Limited By Guarantee)

Report of the Trustees and Financial Statements

for the year ended 31 March 2021

Company no. 06525170
Charity no. 1123314

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SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2021

The Trustees (who are also Directors of Salisbury Hospicecare Trust Limited for the purpose of company law) are responsible for preparing the Directors' Annual Report and the Financial Statements for the year ended 31 March 2021 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The legal and administrative information stated below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice for Charities - (FRS 102 effective January 2015).

Reference and Administrative Information

Registered Office and Operational Address	Salisbury Hospice, Odstock Road, Salisbury SP2 8BJ
Website	www.salisburyhospicecharity.org.uk
Trustees	David Pardoe (Chair) Victoria Bracey (Vice Chair) Carl Broadbridge (Appointed 26 May 2021) Jo Broom Ian Downie Andy Hall Peter Hill Mark Merrill Michael Nielsen (Appointed 26 May 2021) Nicola Spicer Stella Sykes
Investment Managers	Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London EC2Y 5AU
Bankers	National Westminster Bank Plc, 48 Blue Boar Row, Salisbury SP1 1DF Aldermore Bank Plc, Apex Plaza, Forbury Road, Reading RG1 1AX
Auditors	Fawcetts LLP Chartered Accountants, Windover House, St Ann Street, Salisbury SP1 2DR

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2021

Letter from the Chairman - David Pardoe

Welcome to our annual report for 2020/21, my third year as Chairman.

Fundraising this year has been heavily affected by the Covid-19 pandemic, however we have had outstanding support from the community throughout this difficult year.

We continue to have a variety of income streams, which all contribute towards the annual fundraising target. This remains a sound strategy and has served us well during these unprecedented times.

In line with our 5 year strategy, we had planned to further develop the fundraising team this year, employing a community fundraising assistant to build on the success of community fundraising over recent years. This has been put on hold and will be revisited in 2022/23 as this is a significant area of fundraising we wish to develop further.

Our events and community fundraising are the areas of fundraising most affected this year, however I'm delighted to report that we have achieved great success through adopting several virtual initiatives and I can't thank the local community enough for their contribution towards making these a success. In addition, there have been many individual challenges that raised an incredible amount and boosted our fundraising considerably.

Because of the pandemic, we had to delay the start of our 40th anniversary celebrations, however they will still go ahead from May 2021 onwards, with the aim of highlighting how the service has expanded since the charity was founded in 1981, reinforce our key messaging, emphasise the financial demands we now have, and thank our loyal supporters.

As we look forward, and move on from this difficult year, I would like to thank both our supporters, our staff and our volunteers, for their support. What has been achieved this year has been outstanding and would not have been possible without loyal supporters from across our region. We have robust plans in place to ensure we continue to raise funds for Salisbury Hospice long into the future and look forward to your support in the years ahead.



David Pardoe
Chairman, Salisbury Hospice Charity

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2021

Structure, Governance and Management

Salisbury Hospicecare Trust Ltd is a company limited by guarantee. It was incorporated on 5 March 2008 and registered as a charity on 25 March 2008. It assumed the assets and liabilities of an existing unincorporated charity.

The charity is governed by a board of trustees (who are also the directors of the company). The trustees come from a range of backgrounds and they regularly review the skills within the board and consider both succession planning and existing skill needs.

Potential trustees are asked to attend several trustee meetings on an informal basis before formal appointment as a trustee.

The trustees govern the organisation in accordance with the powers set out in the memorandum of association of the company.

The trustees meet six times a year, with two of those meetings focused on financial matters.

In addition a smaller group of trustees meet with several staff members between formal trustee meetings to deal with other pressing business.

The trustees delegate the day to day running of the charity to a staff of twelve, ten fundraising staff and two finance and administrative staff.

Aims and Objectives

The aims and objectives of the charity, as set out in its memorandum of association, are to promote the relief of suffering by:

- Establishing, maintaining and providing hospicecare and homecare services for those who are suffering from any chronic or terminal illness, disability or disease and providing medical or other treatment and attention for any such persons
- Conducting, promoting and encouraging research into the care and treatment of those suffering from any illness, disability, disease or infirmity and particularly into the care and treatment of those suffering from cancer or terminal illness
- Providing bereavement counselling services for adults and children
- Providing, assisting or encouraging the provision of spiritual help and guidance for both those suffering from such illness or infirmity and also for their families and carers

The charity does this by:

- Providing significant financial support for Salisbury Hospice which is staffed by the Palliative Care Service of Salisbury NHS Foundation Trust
- Providing additional essential services for those affected by life limiting illness and bereavement. Such services include staff education, activities and equipment both in the hospice and for the Hospice at Home service

The charity annually provides funds for more than 60% of the hospice services.

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For the year ended 31 March 2021

Further details of all these specialist palliative care services are set out below.

Salisbury Hospice provides an integrated and comprehensive service for patients with advanced, progressive, life-limiting illnesses, and also for their families and carers. In 2020/21 over 1,000 people were supported by the clinical team based at Salisbury Hospice.

Inpatient care

There are 10 inpatient beds. Patients are admitted from both the community and the hospital, with reasons for admission including symptom control, rehabilitation, special assessment, and end of life care. In 2020/21 there were a total of 199 admissions to the inpatient unit.

Community

Members of the hospice multidisciplinary team work in the community in partnership with GPs and district nurses to support patients and families at home. This includes clinical nurse specialists, doctors, therapy staff, and social workers supported by admin staff and volunteers. Demand for this part of our service is increasing. In 2020/21 602 patients were supported by the hospice team in the community.

Hospital

Input from members of the Specialist Palliative Care team provides support to patients, families and staff of the acute wards in Salisbury NHS Foundation Trust. This is primarily provided by a small team of nurse specialists and doctors with additional support from other hospice staff. In 2020/21 905 patients were seen by the hospice team in the hospital setting.

Day care

The Peter Gillam Support Centre provides a day care service for patients at the hospice 4 days a week. This provides both social support for patients and a day of respite for carers. In addition there are carers' days once a month which patients and carers can attend together. Due to the Covid-19 pandemic the centre has been closed. However, the team have been able to provide telephone support to the patients and working with others in the hospice team have delivered monthly activity packs.

Other therapies

The occupational therapists and physiotherapist work predominantly on the inpatient unit but also in the other branches of the service. In 2020/21 256 patients were supported by the therapy team.

Family support and bereavement

The social workers in the family support team work with both patients and their families. They coordinate the bereavement service, which is delivered by specially trained volunteers as well as other members of the multidisciplinary team. In 2020/21 103 clients received bereavement support services and 98 patients received family support services.

Education

The education service has offered a range of learning opportunities for both health professionals and informal carers, including Principles of Palliative Care, GP study days, Communication skills and a Carer skills programme which helps relatives feel more confident looking after someone at home, and staff wellbeing days, to sustain staff working in this emotionally demanding area. Due to the Covid-19 pandemic no courses were held during 2020/21 and there is currently minimal funding available for this part of the service.

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Hospice at Home

Since April 2016 Salisbury Hospice has offered a Hospice at Home service. This invaluable service has provided high quality care for palliative patients coming to the end of their life who wish to stay in their own home. The service has also acted as a 'crisis intervention', preventing any unnecessary admissions to a hospital, hospice or alternative care setting. In 2020/21 there were a total of 151 patients who received hospice at home support. There is a demand for this service which currently cannot fully be met. The charity provided the funding for a four year initial offering of this service which is now fully funded by the NHS.

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For the year ended 31 March 2021

Risk Management

The trustees understand that they have a duty to identify the major risks to which the charity is, or might be, exposed. They also have a duty to establish that systems to ensure that exposure to these risks are minimised. The key operational, reputational and financial risks are included in a risk matrix which is reviewed regularly and action is taken to ensure mitigation measures are in place and acted on by all staff.

The key risks identified are:

- The financial demands for maintaining the current level of hospice services exceed current and expected resources
- An incident at a fundraising event creates unfavourable publicity and impacts fundraising ability
- Loss of key fundraising staff

The current Covid-19 pandemic has severely curtailed the charity's fundraising activities for the year to March 2021. The fundraising team has replaced some of the planned activities with virtual events. The trustees anticipate that fundraising will be challenging for the foreseeable future.

Achievements and Performance

The trustees measure performance against key objectives.

Fundraising results are measured against the budgets set at the beginning of the financial year. They are determined initially by the Head of Fundraising and the staff team and agreed by the trustees. Fundraising performance is measured by monthly management information and reviewed regularly by the Trustee Board. The trustees monitor performance of the investment portfolio and obtain advice from Cazenove Capital.

Fundraising

The Covid-19 pandemic has had an impact on all our fundraising activities in 2020/21 and forced us to reconsider our plans and budget early in the financial year.

Events Fundraising was particularly affected with all mass participation events cancelled. The fundraising team nevertheless rose to the challenge – developing a number of successful virtual events. Key successes were, The Balloon Launch, 2.6 Challenge, Wessex Country Fair (virtual), My Prudential Ride London and Give It Up.

Community Fundraising was also affected. However many supporters worked with us to develop new ways to raise funds. Key highlights were Oli's big Quiz £3,250, the virtual Fabulous Fun Day £8,900, Mary Spenders music Facebook fundraiser £18,900, Gislaine Woods 90 walks for her 90th birthday £3,643 and Daphne Woods Open Gardens £3,643. Unfortunately, the annual Hatch House Open Garden organised by our Tisbury Fundraising Group had to be cancelled, however a letter to those who normally attend raised an impressive £30,876.

Corporate Fundraising continued to grow, with a number of new company partnerships developed. A further key success is the 40 4 40 initiative which invites 40 corporate supporters to raise £1,000 during our 40th year. We currently have 22 businesses signed up. In addition, Trust Fundraising has proved invaluable, with several new funders on board and a key award of £100,000 from the National Lottery.

Despite the pandemic, In Memory fundraising has raised £160,906 this year, with the flexibility to donate online through MuchLoved helping to sustain this income stream. Sadly our annual Light Up A Life service was cancelled, however supporters were offered the opportunity to light a virtual star and donate to our Christmas Appeal, the initiative raised £10,000. In addition, our Christmas Tree Collection was also cancelled but still raised an incredible £14,500.

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Your Hospice Lottery, run by St Helena Hospice on our behalf, saw numbers drop as door to door and venue canvassing was put on hold for most of the year. We still however have 7,554 weekly players and this remains an important income stream, raising £189,824 this year.

We have had particular success with Christmas cards achieving £19,644 in sales.

The team structure continues to work well with the diversity of income streams playing an enormous part in safeguarding our income during a challenging year as a result of the Covid-19 pandemic. The increased marketing and awareness across the region we serve, has also contributed to a successful year of fundraising during difficult times.

Our 40th anniversary celebrations began at the start of 2021 with a virtual Balloon Launch. However the planned marketing across the region was postponed until May 2021 to take into account the Covid-19 pandemic. In addition, the plans we had in place to update and refresh our events timetable for 2020/2021 and to add a further community fundraiser to the fundraising team had to be put on hold, as a further consequence of the pandemic and the restrictions this placed on fundraising in the community.

Volunteers

The charity and the hospice is fortunate to have a dedicated team of over 150 active volunteers in a range of essential roles. They support fundraising, help in the Hospice day unit and work with the complementary therapies team. In addition, they give bereavement support, deliver the essential community companion service and work in the beautiful hospice gardens. This support equates to over 450 hours per week saving the hospice an estimated £185,000 per year. The Hospice User Group continue to meet regularly and represent patients, carers and families who have used the hospice's services. The group offer feedback and development ideas and support both the hospice and charity.

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Financial Review

The results for the year are shown in the Statement of Financial Activities on page 12. The net income for the year before gains on investments was £1,100,285. This is a significant change from past years and is the result of a number of extraordinary circumstances in an extraordinary year.

The budget agreed by the trustees at the beginning of calendar year 2020 suggested a position close to break even. After the impact of the restrictions imposed as a response to the Covid-19 pandemic a revision of the budget in May indicated a likely deficit of around £400,000.

The actual surplus achieved is a result of three separate factors:

- The hard work of the fundraising team to achieve a result that is only £180,000 below the original budget
- The notification by Salisbury NHS Foundation Trust in the last quarter of the year that they had accessed other, one off, funding for the hospice and would not require the final planned donation of £250,000 for the year to 31 March 2021
- The confirmation in the last four months of the year of three legacies totalling over £1,000,000.

This latter sum must be regarded as unlikely to recur but will allow the charity to continue to commit to its support of the hospice with renewed confidence for the immediate future.

The grant to Salisbury NHS Foundation Trust to fund hospice services in 2020/21 was £950,000. In addition the charity provided £29,792 to the hospice for equipment and non-clinical expenses including staff and volunteer training and patient comforts and £35,050 for the Hospice at Home Service.

Reserves Policy

The trustees have a policy of holding an income reserve to protect the charity against future and unforeseen fluctuations in its income and expenditure. The trustees regularly review the position and have considered their policy both in the context of the impact of the Covid-19 pandemic on the charity's fundraising capacity and the exceptional financial result described above.

The trustees have agreed that their policy should continue to be to maintain a reserve of between six and nine months running costs of the charity and up to 75% of the planned donation for hospice services for the year following the latest balance sheet date.

At 31 March 2021 the general fund amounted to £3,573,394. On the basis of the agreed policy the reserve requirement is between £1,235,000 and £1,350,000. The reserve surplus will enable the charity to main its contribution to the Salisbury NHS Foundation Trust for the hospice service over what is anticipated will be several challenging years for fundraising.

Investment Policy and Performance

The trustees aim to invest funds not required for immediate use in order to maintain the real value of the charity's assets and the purchasing power of its income for both current and future beneficiaries of its services. The trustees also wish to minimise the risk of capital and income losses. This is done by employing a professional fund manager, by restricting the range of investment instruments and by requiring its investment portfolio to be diversified. This is achieved by holding its investments in a Charity Authorised Investment Fund. The trustees have agreed benchmark returns and the means of monitoring performance against these with the investment manager.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
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For the year ended 31 March 2021

Remuneration

The trustees receive no remuneration or other benefit from their work with the charity. The pay of our staff is reviewed on an annual basis by a Remuneration Committee of Trustees where recommendations are brought to the full Trustee Board. Pay levels are benchmarked against pay levels of other similar charities. Details of staff costs and numbers are disclosed in note 9 to the financial statements.

How our Activities Deliver Public Benefit

The trustees regularly review the ways in which the activities of the charity enable the charity to achieve its aims and deliver public benefit. All of the available financial and volunteer resources of the charity are used to provide support to those suffering from terminal or life limiting illnesses and their families and carers. This support is provided either directly by the charity or through the palliative care services of Salisbury NHS Foundation Trust which are part funded by the charity.

Plans for the Future

The charity plans to increase its donation to support the hospice to £1,300,000 for the year 31 March 2022. It expects the year to be a difficult one for fundraising as the ability to run events involving public gatherings remain curtailed. The charity's aim is to continue to support the hospice service from its current fundraising activities.

The calendar year 2021 is the 40th anniversary of the beginnings of a hospice service in Salisbury and the charity will celebrate this in a range of ways and try to increase the understanding of the services the hospice provides to the wider area around Salisbury.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2021

Trustee Responsibilities

The trustees (who are also the Directors of Salisbury Hospicecare Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

AUDITORS

Fawcetts LLP were reappointed as the Charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved and authorised for issue by the Trustees on 28 July 2021



David Pardoe Chairman of Trustees

**Report of the Independent Auditors
To the Members of**

SALISBURY HOSPIECECARE TRUST LIMITED (Company number 06525170)

Opinion

We have audited the financial statements of Salisbury Hospicecare Trust Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPIECARE TRUST LIMITED (Company number 06525170)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPIECARE TRUST LIMITED (Company number 06525170)

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the group's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 25 August 2021

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Statement of Financial Activities

For the year ended 31 March 2021

	Note	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 Total £
Income and Endowments from:						
Donations and legacies						
Donations	2	649,386	-	30,525	679,911	490,003
Legacies		1,127,145	-	160,442	1,287,587	562,373
Coronavirus Job Retention Scheme		10,257	-	-	10,257	-
Other trading activities						
Fundraising	3	419,726	-	-	419,726	549,994
Trading activities		19,644	-	-	19,644	23,328
Investment						
	4	87,333	-	-	87,333	91,814
Other						
		2,031	-	-	2,031	1,739
TOTAL INCOME AND ENDOWMENTS		2,315,522	-	190,967	2,506,489	1,719,251
Expenditure on:						
Raising funds						
Fundraising	5	289,005	-	-	289,005	361,782
Trading expenses		6,568	-	-	6,568	7,923
Investment Management costs		5,132	-	-	5,132	5,223
Charitable activities						
Grant for Hospice costs	6	957,003	-	57,839	1,014,842	1,236,765
Administration costs		90,657	-	-	90,657	84,654
TOTAL EXPENDITURE		1,348,365	-	57,839	1,406,204	1,696,347
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS		967,157	-	133,128	1,100,285	23,204
Net gain/(losses) on investments						
Realised		-	-	-	-	1,792
Unrealised	12	351,973	-	-	351,973	(226,070)
		351,973	-	-	351,973	(224,278)
NET INCOME/(EXPENDITURE)		1,319,130	-	133,128	1,452,258	(201,074)
TRANSFER BETWEEN FUNDS		320,448	(320,448)	-	-	-
NET MOVEMENT IN FUNDS		1,639,578	(320,448)	133,128	1,452,258	(201,074)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 April 2020						
		1,933,816	320,448	70,759	2,325,023	2,526,097
Total funds carried forward as at 31 March 2021		3,573,394	-	203,887	3,777,281	2,325,023

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Balance Sheet

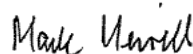
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	5,063	10,073
Investments	12	<u>2,134,878</u>	<u>1,782,905</u>
		<u>2,139,941</u>	<u>1,792,978</u>
Current assets			
Stock	13	344	589
Debtors	14	1,032,718	87,719
Cash at bank and in hand		<u>651,056</u>	<u>501,545</u>
		<u>1,684,118</u>	<u>589,853</u>
Creditors: amounts due within one year	15	<u>(46,778)</u>	<u>(57,808)</u>
NET CURRENT ASSETS		<u>1,637,340</u>	<u>532,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>3,777,281</u></u>	<u><u>2,325,023</u></u>
Funds			
Unrestricted funds	17	3,573,394	1,933,816
Designated funds	18	-	320,448
Restricted funds	19	203,887	70,759
		<u>3,777,281</u>	<u>2,325,023</u>

The financial statements were approved and authorised for issue by the Trustees on 28 July 2021 and signed on its behalf by:



David Pardoe
Chair



Mark Merrill
Treasurer

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Statement of Cash Flows

As at 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>63,816</u>	<u>(44,886)</u>
Cash flows from investing activities:		
Investment and Interest income received	87,333	91,814
Purchase of property, plant and equipment	(1,638)	(5,170)
Proceeds from sale of investments	-	130,000
Purchase of investments	-	-
Net cash provided by investing activities	<u>85,695</u>	<u>216,644</u>
Increase/(decrease) in cash and cash equivalents in the year	149,511	171,758
Cash and cash equivalents at the beginning of the year	501,545	329,787
Cash at bank and in hand	<u><u>651,056</u></u>	<u><u>501,545</u></u>
	2021	2020
	£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year (as per the statement of financial activities)	1,452,258	(201,074)
Adjustments for:		
Depreciation	6,648	6,724
(Gains)/losses on investments	(351,973)	224,278
Investments and Interest income	(87,333)	(91,814)
Loss/(Profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	245	746
(Increase)/decrease in debtors	(944,999)	133,509
Increase/(decrease) in creditors	<u>(11,030)</u>	<u>(117,255)</u>
	<u><u>63,816</u></u>	<u><u>(44,886)</u></u>
b) Analysis of cash and cash equivalents		
	2021	2020
	£	£
Cash at bank and in hand	<u><u>651,056</u></u>	<u><u>501,545</u></u>

BASIS OF PREPARATION AND ACCOUNTING

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed assets, and in accordance with the Financial Reporting Standard in the United Kingdom, (FRS102) the accounting regulations issued under the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is accounted for on a receipts basis.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and conditions for receipt have been met. Income is deferred only when the charity has to fulfil certain conditions before becoming entitled to it.

Income received for specific purposes is treated as restricted.

Investment income is accounted for when received.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred, the amount involved can be quantified and probate has been granted.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources classified in the SOFA.

Fundraising costs are those cost directly incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

The allocation of expenditure between the activities described on the SOFA as charitable and other expenditure is split based upon the trustees' best estimate of the resources input to those different parts of the charity's operations.

Tangible Fixed Assets Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write down the cost or valuation of each asset to its estimated residual value over its expected useful life. This applies to assets with a value of £250 or more. The depreciation rates in use are as follows:

Computer equipment	Straight line over three years
Office equipment	Straight line over two and five years

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2021

Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of an appeal. Such donations and grants are treated as income in the year of receipt. The aim and use of each restricted fund is set out in the notes to the financial statements.

Stock

Stock is valued at the lower of cost and net realisable value.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risk of ownership remain with the lessor, are charged to the income and expenditure accounts as incurred.

Pensions

The former NHS staff transferred to the charity under the Transfer of Undertakings (Protection of Employment) Regulations retain membership of the NHS Pensions Scheme under an agreement made at the time of the transfer.

A defined contribution scheme is provided for all other staff. Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the schemes. Differences (if any) between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the notes to the balance sheet.

Investments

Investment income is accounted for when received, with gains and losses allocated to the appropriate fund. Investments are included on the balance sheet at their market value at the end of the financial year, with the exception of unlisted investments and investments in subsidiaries which are included at cost. Realised and unrealised gains and losses are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)**Notes to the Financial Statements****For the year ended 31 March 2021****Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The bases on which support and governance costs have been allocated are set out in note 7.

Donated services

The value of services provided by volunteers is not incorporated into these financial statements.

The estimated value of any significant donated services is recognised within incoming resources as a donation, and an equivalent charge included within fundraising costs.

2. Income from donations

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Individuals	150,179	230	150,409	136,947
In Memoriam	159,302	1,605	160,907	165,020
Organisations and Trusts	339,755	28,690	368,445	187,171
Donated services	150	-	150	865
	<u>649,386</u>	<u>30,525</u>	<u>679,911</u>	<u>490,003</u>

The income received from organisation and trusts over £5,000 included donations from the National Lottery Reaching Communities, The Childwick Trust, February Foundation, Wiltshire Community Foundation, T H Russell Charitable Trust, Albert Hunt Trust, Stephenson James Charitable Trust, The Valentine Charitable Trust and two anonymous trust donations.

For the year ended 31 March 2020 donations are analysed between funds as follows:

	Unrestricted	Restricted	Total 2020
	£	£	£
Individuals	135,477	1,470	136,947
In Memoriam	140,524	24,496	165,020
Organisations and Trusts	149,945	37,226	187,171
Donated services	865	-	865
	<u>426,811</u>	<u>63,192</u>	<u>490,003</u>

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2021

3. Income from other trading activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Fundraising	419,726	-	419,726	549,994
Sales of Christmas cards	19,644	-	19,644	23,328
	<u>439,370</u>	<u>-</u>	<u>439,370</u>	<u>573,322</u>

For the year ended 31 March 2020 income from trading activities is analysed between funds as follows:

	Unrestricted	Restricted	Total 2019
	£	£	£
Fundraising	549,994	-	549,994
Sales of Christmas cards	23,328	-	23,328
	<u>573,322</u>	<u>-</u>	<u>573,322</u>

4. Investment Income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Investment Income	85,986	-	85,986	91,027
Bank Interest	1,347	-	1,347	787
	<u>87,333</u>	<u>-</u>	<u>87,333</u>	<u>91,814</u>

For the year ended 31 March 2020 all investment income was unrestricted.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2021

5. Analysis of expenditure on raising funds

	Staff Costs	Costs	Depreciation	Total 2021	Total 2020
	£	£	£	£	£
Fundraising	245,936	43,069	-	289,005	361,782
Cost of goods for resale	-	6,568	-	6,568	7,923
Investment Management costs	-	5,132	-	5,132	5,223
	<u>245,936</u>	<u>54,769</u>	<u>-</u>	<u>300,705</u>	<u>374,928</u>

6. Analysis of expenditure on charitable activities

	Note	Staff Costs	Costs	Depreciation	Total 2021	Total 2020
		£	£	£	£	£
Grant for Hospice clinical expenses	-	-	950,000	-	950,000	1,000,000
Grant for Hospice at Home clinical expenses	-	-	35,050	-	35,050	134,939
Grant for Hospice non-clinical expenses (training etc)	-	-	29,792	-	29,792	101,826
			<u>1,014,842</u>	<u>-</u>	<u>1,014,842</u>	<u>1,236,765</u>
Depreciation	-	-	-	6,648	6,648	6,724
Support costs	7	40,105	25,772	-	65,877	66,912
Governance costs	7	2,305	15,827	-	18,132	11,018
		<u>42,410</u>	<u>1,056,441</u>	<u>6,648</u>	<u>1,105,499</u>	<u>1,321,419</u>
Total expenditure (notes 5 and 6)					<u>1,406,204</u>	<u>1,696,347</u>

7. Analysis of administration costs

	General support	Governance function	Total 2021	Basis of apportionment	Total 2020
	£	£	£		£
General office	25,772	-	25,772	Invoice	28,928
Trustee meeting expenses	-	1,699	1,699	Invoice	2,225
Salaries, wages and related costs	40,105	2,305	42,410	Allocated on time	40,186
Auditors' remuneration	-	5,560	5,560	Governance	5,100
Consultancy fees	-	1,295	1,295	Governance	1,491
Professional development	-	-	-	Invoice	-
Legal fees	-	7,273	7,273	Governance	-
Depreciation	6,648	-	6,648		6,724
	<u>72,525</u>	<u>18,132</u>	<u>90,657</u>		<u>84,654</u>

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2021

8. Net Incoming Resources for the Year

This is stated after charging:

	2021	2020
	£	£
Depreciation	6,648	6,724
Auditors' remuneration: - audit	5,560	5,100
	6,648	6,724

9. Staff Costs and Numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	263,112	265,871
Social security costs	14,391	16,943
Pension costs	10,844	12,047
	288,347	294,861
	288,347	294,861

None of the trustees received any remuneration or reimbursement of expenses during the financial year.

The cost of directors' indemnity insurance was £1,665 (2020 - £1,358).

No employee earned more than £60,000 during the year (2020 - None).

It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities.

As stated in note 1, the charity operates two pension schemes. The NHS Pension Scheme is a defined benefit scheme, however the employer is unable to identify its share of the underlying assets and liabilities and as such the conditions in FRS 17 paragraph 9 are met and accordingly the scheme is treated as a defined contribution pension scheme.

Pension contributions to this scheme are charged to the SOFA as they fall due and amounted to £3,239 in the year (2019/20: £2,013). At the balance sheet date there were outstanding contributions of £265 (2019/20: £259).

The charity also operates a defined contribution pension scheme for all other staff and the contributions charged to the SOFA for this scheme for the year totalled £13,466 (2019/20: £16,310). At the balance sheet date there were outstanding contributions of £1,276 (2019/20: £Nil).

The average number of employees during the year was as follows:

	2021	2020
	No.	No.
Fundraising/Administration	12	14

The average full time equivalent number of employees during the year was as follows:

	2021	2020
	No.	No.
Fundraising/Administration	9	9

10. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2021

11. Tangible Fixed Assets

	Office equipment £	Computers equipment £	Total £
Cost			
At 1 April 2020	43,023	28,288	71,311
Additions	-	1,638	1,638
Disposals	(19,261)	(17,357)	(36,618)
At 31 March 2021	<u>23,762</u>	<u>12,569</u>	<u>36,331</u>
Depreciation			
At 1 April 2020	37,271	23,967	61,238
Charge for the year	3,081	3,567	6,648
Eliminated on disposals	(19,261)	(17,357)	(36,618)
At 31 March 2021	<u>21,091</u>	<u>10,177</u>	<u>31,268</u>
Net book value			
At 31 March 2021	<u>2,671</u>	<u>2,392</u>	<u>5,063</u>
At 31 March 2020	<u>5,752</u>	<u>4,321</u>	<u>10,073</u>

12. Fixed Asset Investments

	Total £
Valuation at 1 April 2020	1,782,905
Additions	-
Disposals	-
Revaluations	351,973
Valuation as at 31 March 2021	<u>2,134,878</u>

13. Stock

	2021 £	2020 £
Stock for resale	<u>344</u>	<u>589</u>

14. Debtors

	2021 £	2020 £
Trade debtors	72,538	56,156
Prepayments and accrued income	19,820	26,133
Gift Aid	5,267	5,430
Legacies	935,093	-
	<u>1,032,718</u>	<u>87,719</u>

15. Creditors: amounts due within one year

	2021 £	2020 £
Trade creditors	9,137	7,815
PAYE and National Insurance	4,594	3,778
Other creditors	10,758	10,800
Pension contributions paid over after 31 March	1,711	427
Accruals and deferred income	20,578	34,988
	<u>46,778</u>	<u>57,808</u>

16. Operating Lease Commitments

As at 31 March the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings	
	2021 £	2020 £
Less than 1 year	<u>-</u>	<u>-</u>

17. Unrestricted Funds

This represents funds which have been given for the general purposes of the Hospice.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2021

18. Designated Funds

	Balance at 1.4.20	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.3.21
Hospice at Home Fund	320,448	-	-	(320,448)	-
	<u>320,448</u>	<u>-</u>	<u>-</u>	<u>(320,448)</u>	<u>-</u>

Analysis of movements in Unrestricted Funds - previous year

	Balance at 1.4.19	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.3.20
Hospice at Home Fund	379,730	-	(59,282)	-	320,448
	<u>379,730</u>	<u>-</u>	<u>(59,282)</u>	<u>-</u>	<u>320,448</u>

Purposes of designated funds

As at 1 April 2016 the Trustees designated £1,000,000 to support the start of a Hospice at Home service. This designation from reserves was to allow the Salisbury NHS Foundation Trust to evaluate the benefit of such service and, if appropriate, to find long term funding for the service.

With effect from 1 April 2021 the NHS Clinical Commissioning Group in Wiltshire has undertaken to fund the Hospice at Home service and accordingly the remaining designated funds have been returned to the unrestricted fund.

19. Restricted Funds

	Balance at 1.4.20	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.3.21
Children's Bereavement Fund	18,984	-	(137)	-	18,847
Staff Fund	451	890	(95)	-	1,246
PGSC Fund	-	158,922	(12,971)	-	145,951
Equipment Fund	2,465	4,690	(946)	-	6,209
Training and Development of nursing staff at the hospice	4,050	7,000	(6,450)	-	4,600
Hospice at Home Fund	39,583	19,215	(35,000)	-	23,798
Hospice Garden Fund	5,226	250	(2,240)	-	3,236
	<u>70,759</u>	<u>190,967</u>	<u>(57,839)</u>	<u>-</u>	<u>203,887</u>

Analysis of movements in Restricted Funds - previous year

	Balance at 1.4.19	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.3.20
Children's Bereavement Fund	17,224	2,060	(300)	-	18,984
Staff Fund	1,854	373	(1,776)	-	451
PGSC Fund	-	3,615	(3,615)	-	-
Equipment Fund	39,024	1,500	(38,059)	-	2,465
Training and Development of nursing staff at the hospice	-	4,050	-	-	4,050
Hospice at Home Fund	64,583	50,216	(75,216)	-	39,583
Hospice Garden Fund	7,298	100	(2,172)	-	5,226
Companion Service Volunteers	-	3,726	(3,726)	-	-
	<u>129,983</u>	<u>65,640</u>	<u>(124,864)</u>	<u>-</u>	<u>70,759</u>

Purposes of restricted funds

Children's Bereavement Fund

The charity receives funds for the purpose of treating child bereavement issues.

Staff Fund

The charity holds a small amount of funds provided as gifts to the Hospice for staff on their behalf until the funds are required.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2021

19. Restricted Funds (continued)

PGSC Fund

The charity receives funds for the benefit of the Peter Gillam Support Centre.

	£
The Estate of the late Rosemary James	158,442
Individual donations totalling	480

Equipment Fund

The charity receives funds to purchase specific equipment.

In 2020/21 the fund received the following grants and donations:-

	£
J P Morgan	2,690
The Estate of the late James Rhind-Tutt	2,000

Hospice at Home

The charity received funds for the benefit of the Hospice at Home service.

In 2019 the fund received a grant of £75,000 from Garfield Weston Foundation to be expensed over a three year period. In 2021 other grants received during the year totalling £19,000 and individual donations totalling £215.

Training and Development for Nursing Staff Fund

The charity receives funds for the education, training and development of nursing staff.

In 2020/21 the fund received the following grants and donations:-

	£
Albert Hunt Trust	7,000

Hospice Garden Fund

The charity receives funds for the maintenance of the Hospice garden.

Companion Service Volunteers Fund

The charity received funds to cover the costs of our Companion Service Volunteers.

20. Analysis of Net Assets between Funds

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed assets	1,936,054	-	203,887	2,139,941
Net current assets	1,637,340	-	-	1,637,340
Net assets at the end of the year	<u>3,573,394</u>	<u>-</u>	<u>203,887</u>	<u>3,777,281</u>

21. Related Party Transactions

At the balance sheet date Salisbury Hospicecare Trust Limited owed Salisbury NHS Foundation Trust £Nil (2019/20: £Nil).

During the year related party donations and gifts in kind totalled £365 (2019/20: £733), mainly from trustees and their family members.

SALISBURY HOSPICECARE TRUST LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2021

22. Statement of financial activities - comparative balances as at 31 March 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £
Income and Endowments from:				
Donations and legacies				
Donations	426,811	-	63,192	490,003
Legacies	562,673	-	-	562,673
Other trading activities				
Fundraising	547,546	-	2,448	549,994
Trading activities	23,328	-	-	23,328
Investment				
	91,814	-	-	91,814
Other				
	1,739	-	-	1,739
TOTAL INCOME AND ENDOWMENTS	<u>1,653,911</u>	<u>-</u>	<u>65,640</u>	<u>1,719,551</u>
Expenditure on:				
Raising funds				
Fundraising	361,782	-	-	361,782
Trading expenses	7,923	-	-	7,923
Investment Management costs	5,223	-	-	5,223
Charitable activities				
Grant for Hospice costs	1,052,619	59,282	124,864	1,236,765
Administration costs	84,654	-	-	84,654
TOTAL EXPENDITURE	<u>1,512,201</u>	<u>59,282</u>	<u>124,864</u>	<u>1,696,347</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS	<u>141,710</u>	<u>(59,282)</u>	<u>(59,224)</u>	<u>23,204</u>
Net gain/(losses) on investments				
Realised	1,792	-	-	1,792
Unrealised	(226,070)	-	-	(226,070)
	<u>(224,278)</u>	<u>-</u>	<u>-</u>	<u>(224,278)</u>
NET INCOME/(EXPENDITURE)	<u>(82,568)</u>	<u>(59,282)</u>	<u>(59,224)</u>	<u>(201,074)</u>
TRANSFER BETWEEN FUNDS				
	-	-	-	-
NET MOVEMENT IN FUNDS	<u>(82,568)</u>	<u>(59,282)</u>	<u>(59,224)</u>	<u>(201,074)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward at 1 April 2019	2,016,384	379,730	129,983	2,526,097
Total funds carried forward as at 31 March 2020	<u>1,933,816</u>	<u>320,448</u>	<u>70,759</u>	<u>2,325,023</u>